



Alpha Wealth Low Volatility Fund, LP

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No assurance can be given that the Fund will achieve its objectives or that an investor will receive a return of all or part of its investment. The fees and expenses charged in connection with the Fund may be higher than the fees and expenses of other investment alternatives and may offset profits significantly. All statements herein are qualified in their entirety by reference to the Memorandum, and to the extent that this document contradicts the Memorandum, the Memorandum shall govern in all respects.

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PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.



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About Alpha Wealth Funds, LLC

Alpha Wealth Funds, LLC (“Alpha Wealth Funds”) is a Utah limited liability company and award-winning private investment firm located in Park City, Utah. The firm is focused on providing exceptional advisory services and traditional and alternative investments to individuals, families, and institutional clients.

Founded in 2010 by Harvey Sax, Alpha Wealth Funds services include emerging hedge funds, separately managed accounts, financial planning, estate & trust services, private placements, and in-house concierge services for high-net-worth individuals, families, and businesses.



**The
Insiders
Fund**



**Best
Investment Firm
in Park City**

Investment Team



| Chase Thomas, CFP® - *Portfolio Manager and Managing Partner*

Chase is a seasoned financial professional who began his career in the financial industry at Fidelity Investments. After three years as a Retirement Relationship Manager, Chase was part of the team, overseeing a half billion of 401(k) assets.

Chase manages the Alpha Wealth Low Volatility Fund and specializes in derivative hedging strategies. He is also a Certified Financial Planner.

A Utah native from Park City and BYU graduate, Chase enjoys skiing, trail running, rock climbing, and the arts with his wife and growing family.



| Harvey Sax - *Alpha Wealth Funds Founder and General Partner*

Before starting The Insiders' Fund LP, Mr. Sax was Senior vice president at Oppenheimer, Paine Webber, and Associate Director at Bear Stearns. In addition to his financial acumen, Harvey is recognized as a pioneer in the technology field. He is responsible for creating one of the first publicly traded Internet companies.

Mr. Sax holds a B.A. from Emory University and a Master of Security Analysis and Portfolio Management (MSAPM) at Creighton University.

Stockbroker, Investment banker, and CEO Harvey has sat at most of the investment table's seats. His 360-degree perspective uniquely shapes Mr. Sax's view.

Executive Summary

“The problem I saw was that advisors didn’t know how to trade or were told it was impossible to add value. And so, they didn’t bother. They just managed people and passively took fees; I saw that as a horrendous travesty. If I were to manage money, I would do it in a way that would add value or alpha.”

Chase Thomas, CFP® - Portfolio Manager

Overview and Objective

- » Allocate capital utilizing the buying power of T-Bills and Cash to enhance returns with non-directional index option spreads, opportunistic trades in volatility derivatives, and low-probability option writes on equities
- » Seeks to achieve alpha with lower-than-average market volatility than the broad market
- » The strategy aims to remain uncorrelated to traditional equities and fixed income over the long term

Strategy Advantages

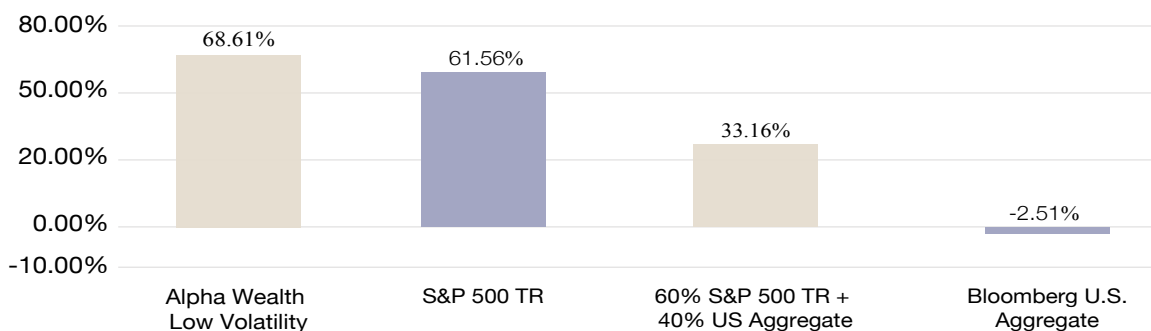
- » The Portfolio Manager’s experience, investment background, and carefully tested methods have resulted in a repeatable investment process
- » Strategy does not attempt to speculate on market direction and can profit in all market environments
- » Section 1256 Options Rule allows favorable tax treatment for broad-based index options. 60% long-term/40% short-term tax treatment, irrespective of the holding period

Risk Management

- » Inherent leverage of securities and derivatives traded must be proactively managed on a trade-by-trade basis
- » Most trades are short term
- » Open positions are monitored in real-time
- » Hedges are integrated in most trades to limit loss
- » Liquidity of securities and derivatives traded allows for an orderly and quick sale if market conditions deteriorate

Performance and Benchmark Analysis

Cumulative Return vs. Benchmarks, net of fees



Performance, net of fees*

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1.65%	-0.24%	1.85%	2.00%	4.72%	3.50%	3.09%	-	-	-	-	-	17.71%
2024	1.72%	3.00%	0.62%	1.12%	4.90%	4.00%	-0.08%	6.89%	2.91%	-0.71%	8.65%	0.07%	38.66%
2023	-6.92%	1.14%	-1.55%	-2.21%	-1.79%	1.05%	1.59%	-8.27%	0.68%	-0.25%	8.33%	3.64%	-5.49%
2022	-10.04%	1.13%	0.50%	0.68%	3.67%	-9.47%	1.12%	4.23%	8.39%	-1.57%	1.77%	-0.44%	-1.57%
2021	-	-	-	-	0.34%	1.43%	1.91%	2.40%	3.30%	-5.56%	2.47%	5.12%	11.60%

DISCLAIMER REGARDING PERFORMANCE

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RETURNS.

The performance information contained herein reflects past performance. In considering any performance data contained herein, you should bear in mind that past performance is not indicative of future results, and there can be no assurance that the Fund will achieve comparable results. You should also bear in mind that past portfolio characteristics may not be indicative of future portfolio characteristics, and there can be no assurance that the Fund will have comparable portfolio characteristics. Unless otherwise stated, the past returns presented on a "net" basis include all amounts received on investments, including interest, dividends, principal payments, prepayment penalties, transaction fees, and capital gains with a deduction for losses and write-downs and as reduced by management and advisory fees, carried interest (whether actual or estimated), taxes and allocable expenses borne by investors (including fund and organizational expenses). Nothing contained herein should be deemed a prediction or projection of the Fund's future performance. No representation is made regarding the accuracy of any statements, estimates, or projections contained herein. Performance returns reflect the time-weighted return, net of (i) an annual management fee of 2.0%, (ii) a performance allocation of 20%, taken annually, subject to a "high water mark," and (iii) transaction costs and operating expenses for a hypothetical partner investing at inception of the respective Fund. Comparative Index information shown herein is included to show relative performance for the periods indicated and not as a standard of comparison, as the individual funds or securities included in the Comparative Indexes may differ in numerous respects from the Fund. The Comparative Indexes were selected by Alpha Wealth Funds, LLC ("Alpha Wealth") based on its judgment and using criteria that Alpha Wealth believes to be appropriate; Alpha Wealth does not make any representations or warranties regarding the appropriateness of a specific index or indices. Index information was compiled from sources that Alpha Wealth believes to be reliable; however, Alpha Wealth does not make any representations or guarantees hereby with respect to, and has not

Performance and Benchmark Analysis

Risk Return Analytics*	Alpha Wealth Low Volatility	S&P 500 TR	60% S&P 500 TR + 40% US Aggregate	Bloomberg U.S. Aggregate
Annualized Return	13.08%	11.95%	6.97%	-0.60%
Cumulative Return	68.61%	61.56%	33.16%	-2.51%
Annualized Volatility	13.77%	16.07%	11.58%	6.77%
Sharpe, Annualized (RFR)	0.72	0.57	0.35	-0.56%
Sortino, Annualized (RFR)	0.94	0.75	0.42	-0.75%
Months Profitable, %	72.65%	62.75%	62.75%	47.06%

Benchmark Comparison (Alpha Low Vol vs. Benchmark)	S&P 500 TR	60% S&P 500 TR + 40% US Aggregate	Bloomberg U.S. Aggregate
Annualized Alpha	10.03%	10.62%	13.09%
Correlation	0.25	0.24	0.15
Beta	0.21	0.28	0.30

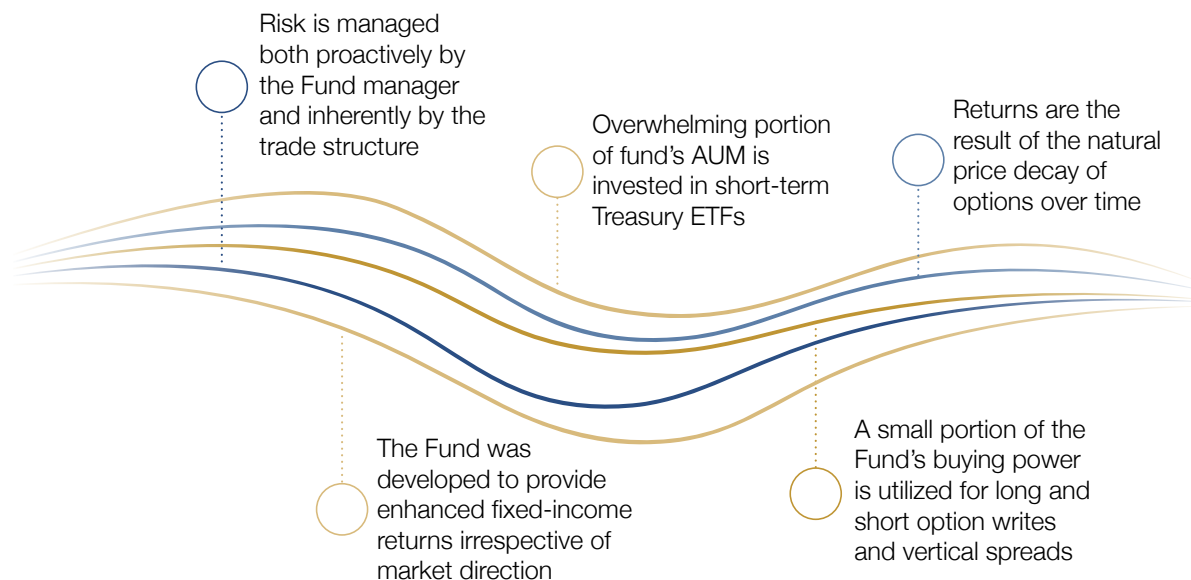
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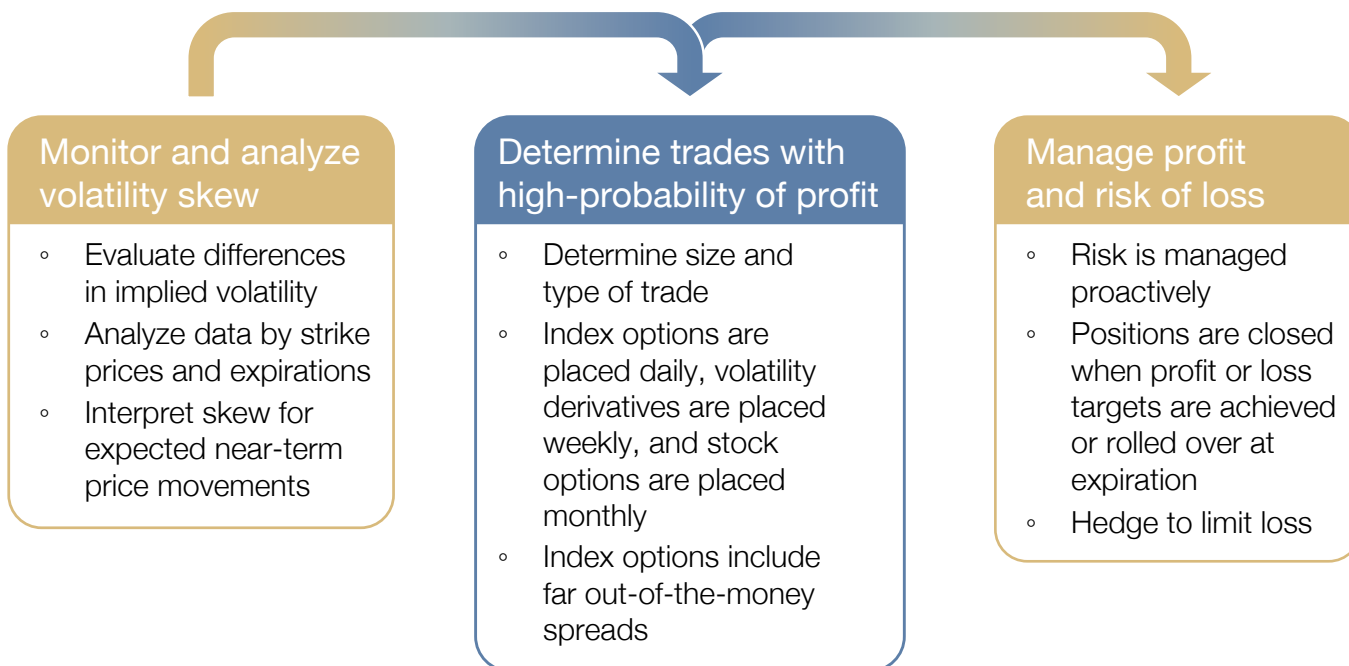
Strategy Highlights

The Alpha Wealth Low Volatility Fund, LP (“Fund”) is a non-directional strategy seeking superior, non-correlated returns, independent of traditional equity and fixed-income markets. The strategy was designed to deliver a sophisticated cash management tool for investors that allocates capital among multiple proprietary strategies to purchase and sell the derivatives of fixed-income and volatility securities and Exchange Traded Funds (“ETFs”).



Investment Process

The Alpha Wealth Low Volatility Fund applies a systematic, rigorous investment process to identify high-probability trades through continuous monitoring and analysis of the volatility skew. The fund manager applies decades of experience to examine the implied volatility among volatility, fixed-income instruments, and ETFs, and determine the best trade outcomes in the near term.



Strategy Evolution

As a young man, Chase Thomas worked summers in one of his family's quarries, splitting stone. The family, one of the leading quarry owners in the nation, gave each of their six children \$10k and the advice: "Work smart so you don't have to work hard the rest of your life."

He has been a student of the market, and fascinated with Delta, Gamma, Theta, Vega, and "the Greeks," ever since.

Evolving this strategy since he was 10, the Alpha Wealth Low Volatility Fund is the result of decades of work, and mastery of risk.

Original Portfolio

10-20% leveraged, overlay

T-Bills and T-Bill ETFs,
Money Market, and High
Yield Cash Equivalents

Leverage far-out-of-
the-money Vertical
Spread Writes
on Major Indices

10-20% leveraged, overlay

Year Two & Three Enhancements

100% weighting*

T-Bills and T-Bill ETFs,
Money Market, and High
Yield Cash Equivalents

Near-Strike
Vertical Spread
Writes on
Major Indices

10-20% weighting*

100% weighting*

Low Probability, Far
Out of the Money
Volatility Derivatives

Longer Duration
Option Writes on
Individual Securities
and ETFs

10-20% weighting*

2024/2025 Performance, Post Enhancements

2024 Net Returns and Benchmark

	Low Volatility Fund, LP	S&P 500 TR	60% S&P 500 + 40% Bloomberg US Bod Index	Bloomberg US Aggregate Bond Index
Jan	1.72%	1.68%	0.90%	-0.27%
Feb	3.00%	5.34%	2.64%	-1.41%
Mar	0.62%	3.22%	2.30%	0.92%
Apr	1.12%	-4.08%	-3.46%	-2.53%
May	4.90%	4.96%	3.65%	1.70%
Jun	4.00%	3.59%	2.53%	0.95%
Jul	-0.08%	1.22%	1.66%	2.34%
Aug	6.89%	2.43%	2.03%	1.44%
Sep	2.91%	2.14%	1.82%	1.34%
Oct	-0.71%	-0.91%	-1.54%	-2.48%
Nov	8.65%	5.87%	3.94%	1.06%
Dec	0.07%	-2.38%	-2.08%	-1.64%
Year	38.66%	25.02%	15.04%	1.25%

Strategy enhancements have had a positive effect on both consistency of returns and risk/reward.

2024 Return Analysis

	Low Volatility Fund, LP	S&P 500 TR	60% S&P 500 + 40% Bloomberg US Bod Index	Bloomberg US Aggregate Bond Index
Average Return	2.76%	1.92%	1.20%	0.12%
Monthly Volatility	2.92%	3.08%	2.08%	1.71%
Monthly Sharpe (RFR)	0.81	0.49	0.38	-0.17

Low Volatility Fund, LP



S&P 500 TR



60% S&P 500 + 40%
Bloomberg US Bod Index

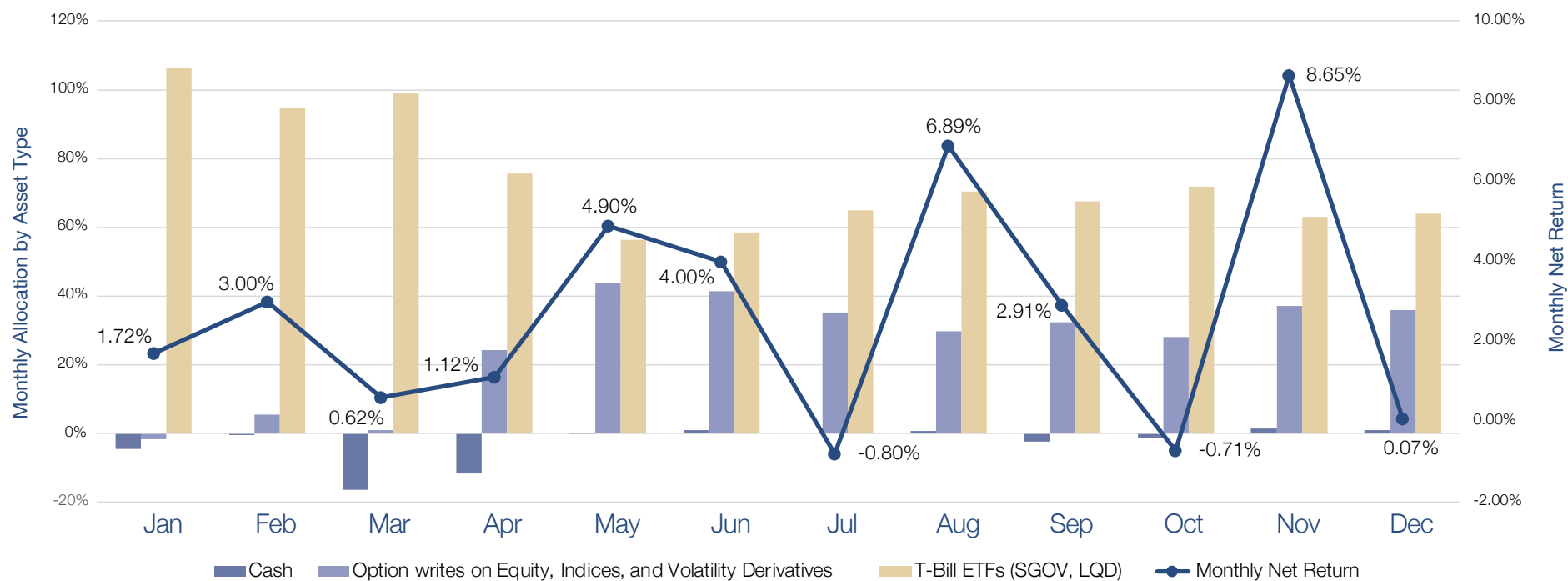


Bloomberg US
Aggregate Bond Index



Allocation by Asset Type

Monthly Allocations by Asset Type and Net Return* (2024)



Risk Management

Preservation of capital is essential to the long-term success of our strategy. By understanding the downside risk of each trade, we can determine entry, exit, and manage risk by utilizing proactive risk management and hedging techniques to manage exposure and mitigate any potential loss.





Investment Terms

Domicile Limited Partnership:	Utah
General Partner:	Alpha Wealth Funds, LLC
Investor Suitability:	Accredited and Qualified
Minimum Investment:	\$250,000
Investment Period:	Monthly
Management Fee:	2% annually
Incentive Allocation:	20% of Profits
High-Water Mark:	Yes
Lock-up Period:	None
Redemption Period:	Monthly with 30 days written notice



Independent Third Party Support

Legal Advisor

Hansen Black Anderson
Ashcraft PLLC
3051 W. Maple Loop Drive
Suite 325
Lehi, UT 84043

Fund Administration

NAV Consulting, Inc.
1 Trans Am Plaza Drive,
Suite 400
Oakbrook Terrace, IL
60181

Prime Broker

Interactive Brokers LLC
One Pickwick Plaza
Greenwich, CT 06830

Accountant and Auditor

Berkower LLC
517 Route 1
Suite 4103
Iselin, NJ 08830

Contact Us

To learn more about Alpha Wealth Low Volatility Fund, LP and our private offering, speak with our founder, receive performance updates, and keep informed about firm developments, please contact us at:

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