Alpha Diversified Fund - January 2024

ALPHA WEALTH FUNDS

About Alpha Wealth Funds

Alpha Wealth Funds provides fee based separately managed accounts based on the 6-step methodology of the CFP. It's certified financial planning partners complete financial plans and implementation if desired. Alpha Wealth Funds is the manager for the Alpha Diversified Fund, a multi-manager / multi strategy hedge fund .

About the Manager

Mark Kress, CFA | Portfolio Manager Mark brings decades of portfolio and risk management experience to manage asset allocation and hedge fund portfolios for family offices to maximize risk-adjusted returns.

Since 2013 Mark has consulted with both multi and single-family offices on sourcing alternative investments and portfolio management solutions. In 2018 Mark launched Arden Advisory who manages hedge fund allocations for Family Offices. From 2001-2011 Mark was a Portfolio and Risk Manager for the global team at Guggenheim Investments where he helped manage $1bn in long/short, market neutral, and long-only equity strategies.

Mark holds a BS in Managerial Economics from the University of California at Davis, an MBA from the University of California at Berkeley Haas School of Business and is a Chartered Financial Analyst (CFA).

Fund Overview

The Alpha Diversified fund focuses on building and maintaining a low volatility, multi-manager hedge fund portfolio that seeks to have low correlation to the broader debt and equity indices. The fund's investment objective is capital appreciation with limited variability of returns. The fund attempts to achieve this objective by allocating capital among several pooled entities, each managed by an independent investment adviser who invest in a variety of asset classes.

Process

- Manager due diligence covers alternative asset classes, sourced through our extensive network and reach within the investment community, as well as the broader investment bank capital introduction network.
- Many of the strategies employed by outperforming fund managers simply do not work at scale. If funds grow too large, they are forced to operate outside of their strategy in order to deploy capital. Therefore, we focus on sourcing Managers who are limiting their capital raising efforts to ensure effective execution of their underlying strategies.
- Our portfolio of funds is optimally diversified broadly among these boutique managers.

Performance Summary [Actual/Simulated]

	Alpha Diversified Fund Net (1/10)	HFRX Global Hedge Fund Index	60% Stocks & 40% Bonds	Barclays US Aggregate	S&P 500
Year-to-Date (12/31/23-1/31/24)	2.6%	0.3%	0.9%	-0.3%	1.7%
Inception Return Annualized (12/31/21-1/31/24)	2.9%	-0.5%	-0.1%	-4.3%	2.4%
Trailing 24 Month Annualized (1/31/22-1/31/24)	2.8%	0.2%	1.9%	-3.5%	5.2%
Trailing 36 Month Annualized (1/31/21-1/31/24)	15.1%	0.9%	5.2%	-3.3%	10.9%
Since Inception Annualized (12/31/17-1/31/24)	23.5%	1.7%	7.8%	0.7%	12.1%

Trailing 3-Year Return Analysis (1/31/21 - 1/31/24) [Actual/Simulated]

	Alpha Diversified Fund Net (1/10)	HFRX Global Hedge Fund Index	60% Stocks & 40% Bonds	Barclays US Aggregate	S&P 500
Annualized Return	15.1%	0.9%	5.2%	-3.3%	10.9%
Annualized Std Dev	10.1%	3.1%	12.6%	7.2%	17.5%
Sharpe Ratio	1.25	-0.51	0.22	-0.81	0.48
Beta to S&P 500	0.17	0.11	0.71	0.28	1.00

Annual Performance [Actual/Simulated]

	Alpha Diversified Fund Net (1/10)	HFRX Global Hedge Fund Index	60% Stocks & 40% Bonds	Barclays US Aggregate	S&P 500
2024 YTD	2.6%	0.3%	0.9%	-0.3%	1.7%
2023	-7.2%	3.1%	17.5%	5.3%	26.1%
2022	11.4%	-4.4%	-15.8%	-13.0%	-18.1%
2021	45.5%	3.7%	15.7%	-1.9%	28.6%
2020	43.2%	6.8%	14.6%	7.2%	18.4%
2019	30.5%	8.6%	22.1%	8.7%	31.3%
2018	24.9%	-6.7%	-2.3%	0.0%	-4.4%

Monthly Performance [Actual/Simulated]

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2024	2.6*												2.6%
2023	0.3	-0.1	-0.5	0.2	-2.6	-0.3	1.5	-2.2	-1.9	-2.5	0.2	0.5	-7.2%
2022	0.4	0.1	8.8	4.4	0.1	-4.8	2.1	2.1	-3.4	0.9	1.0	-0.2	11.4%
2021	1.4	5.8	2.5	2.8	2.9	1.8	2.3	1.4	7.6	6.9	1.5	1.5	45.5%
2020	2.2	0.2	4.8	8.5	1.4	1.9	2.7	3.5	1.1	1.6	6.1	2.8	43.2%
2019	3.6	2.5	2.0	1.6	2.8	2.9	1.9	2.1	0.6	0.1	3.6	3.3	30.5%
2018	6.0	-1.5	2.2	2.7	2.9	1.4	3.4	0.9	1.7	-1.3	0.9	3.3	24.9%

*Estimate of live performance

Simulated performance of funds owned

Disclaimer

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